



**Spanx & Good Foundations**

**Accounting Software Packages**

# more money for shoes

## Accounting Software Packages

	Xero	MYOB & QuickBooks Basic	MYOB & QuickBooks Advanced
<b>Software Type</b>	Online cloud based system	Computer software	Computer software
<b>Description</b>	Online accounting system that is simple, smart and secure. Automatically downloads all bank and credit card transactions and tries to automatically classify as many transactions as possible.	Simple accounting software that easily manages invoicing, expenses and GST. Perfect for sole traders and service providers without staff.	Comprehensive accounting software that easily manages invoicing, expenses, GST and payroll. In some cases, can also automatically download all bank and credit card transactions for easy allocation.
<b>Cost</b>	Monthly subscription (\$12 to \$64) with no minimum contract and free upgrades	Upfront software cost from \$298 and pay-for upgrades	Upfront software cost from \$849 and pay-for upgrades
<b>Platform</b>	Windows & Mac	Windows & Mac	Windows & Mac
<b>Intended user</b>	Small to Medium Business	Small business	Small to Large Business
<b>Accounts Payable</b>	✓	✓	✓
<b>Accounts Receivable</b>	✓	✓	✓
<b>Business Activity Statements (BAS)</b>	✓	✓	✓
<b>Budgeting</b>	✓	✓	✓
<b>Customer relationship Management</b>	✓	✓	✓
<b>Double Entry Accounting</b>	✓	x	✓
<b>Enterprise Resource Planning</b>	✓	x	✓
<b>Inventory Management</b>	✓	x	✓
<b>Mobile application</b>	✓	x	x
<b>Multiple users</b>	✓	x	✓
<b>Multi-Currency</b>	✓	x	✓
<b>Online accessibility</b>	✓	x	x
<b>Online backup</b>	✓	x	x
<b>Payroll</b>	✓	x	✓
<b>Reporting Management</b>	✓	✓	✓
<b>Support – email</b>	✓	✓	✓
<b>Support - phone</b>	x	✓	✓
<b>Support - tutorials</b>	✓	✓	✓